

INDUSTRY NEWS JULY 2022

CANNABIS

Cannabinoids

- Minnesota oopsie legalizing edibles: https://tinyurl.com/2fuuhrk8
 - o But cities are outlawing delta 8: https://tinyurl.com/2xftcmht
 - o THC limits: https://tinyurl.com/ktca3xum
 - o Packaging requirements: https://tinyurl.com/4zzbkavd
- What is THCP? https://cbdoracle.com/cannabinoids/thcp/
- Congress urges USDA and DEA to address "hot hemp" challenges: https://lnkd.in/gYh-sSMp.
- Will FDA's JUUL marketing denial orders impact cannabis vaping?: https://lnkd.in/g5w5ytps.
- TX Supreme Court upholds smokable hemp ban: https://lnkd.in/g8SBj7t9. (opinion was attached to last month's news roundup).
- What is THCJD? A cannabinoid for lawyers? https://tinyurl.com/yu4czsw7

Marijuana

Lots of mainstream press on marijuana this month.

- USA Today on marijuana prohibition: https://tinyurl.com/y7xsjjhj
- Newsweek on the CAOA: https://www.newsweek.com/senate-marijuana-legalization-bill-falls-flat-opinion-1729176
- Forbes on legalization: https://www.forbes.com/sites/willyakowicz/2022/08/02/how-america-botched-legalizing-cannabis-berner-cookies-kim-rivers-trulieve-steve-deangelo/?sh=fa588b744894
- Politico on legalization: https://www.politico.com/news/2022/08/03/cannabis-legalization-efforts-across-the-states-00049224
- Rolling Stone on cannabis & psychedelics: https://tinyurl.com/3erxkcjt

Southern States are coming along.

- Alabama putting out its regs: https://tinyurl.com/y8jmn2m9
- Alabama cities reducing marijuana penalties to misdemeanors: https://tinyurl.com/2p9a7txw
- Alabama medical marijuana bill text: https://legiscan.com/AL/text/SB46/2021
- AL MJ FAQs: https://tinyurl.com/4fzk34ah
- Mississippi medical marijuana regs: https://msdh.ms.gov/msdhsite/ static/30,0,425.html

- Oklahoma imposing 2 year moratorium on new marijuana licenses Aug. 26: https://tinyurl.com/mk66ptmv
- Oklahoma Adult-use cannabis question in the works: https://lnkd.in/grc63CS4
- Arkansas sold \$32 Million: <u>https://lnkd.in/eYj2RPtb</u>.
- Arkansas gets 2X signatures needed for adult use ballot: https://tinyurl.com/29j9zmxy
- Louisiana Gov. Edwards signs multiple cannabis reform bills into law, will take effect August 1: https://lnkd.in/gTWbDjqD.
- Virginia medical cannabis easier to access starting July 1: https://lnkd.in/gjjKYCAM.
- Changes to Virginia cannabis laws you need to know: https://lnkd.in/gbTXNm4H
- TX: MJBiz examines Texas progress: https://tinyurl.com/4pxfune3
- TX: Right wing Texas Agriculture Commissioner loud and proud in support of medical: https://tinyurl.com/dr442v76

Other states / countries:

- Montana sells \$73 Million: https://tinyurl.com/nxbujszn
- Colorado Gov. Polis signs executive order state won't hold out-of-state convictions for most cannabis-related offenses against people applying for professional licenses: https://lnkd.in/e8BH4vbb
- New York cannabis regulators approve rules for retail marijuana sales, updates to medical program: https://lnkd.in/es8MH2gd.
- New York cracking down on illegal dispensaries: https://tinyurl.com/5yehmfh6; https://tinyurl.com/5yehmfh6;</a
- Campaign in North Dakota submits signatures for adult-use cannabis legalization initiative: https://lnkd.in/eXJDZ3qv.
- South Dakota beginning medical: https://lnkd.in/ecnQRfm5.
- Pennsylvania Gov. Wolf signs law to authorize certain financial institutions to work with cannabis operators: https://lnkd.in/ekFbxBjs.
- Pennsylvania Senate committee advances bill to protect medical cannabis patients from wrongful DUI convictions: https://lnkd.in/gErqZU-g.
- Nevada establishing regulations for consumption lounges-will they be ready in time for MJBiz? https://tinyurl.com/4amu8r8t; https://tinyurl.com/4amu8r8t; https://tinyurl.com/4amu8r8t; https://tinyurl.com/4amu8r8t; https://lnkd.in/gWmT-nY4.
- Massachusetts lawmakers begin adult-use cannabis reform talks: https://lnkd.in/ghAGap67
- Nebraska medical cannabis activists submit signatures to place a proposal on ballots this November: https://lnkd.in/gAKU6pSE.
- New Jersey medical cannabis patients now exempt from paying sales tax on cannabis purchases: https://lnkd.in/gw_ZnwKy.
- Colorado having trouble with social equity efforts: https://tinyurl.com/2uraspu7
- Argentina allowing home grow: https://tinyurl.com/yckckkdy

Federal marijuana news (take news from the House with a grain of salt because Senate is needed to pass anything):

- Federal marijuana arrests under Biden up 25% to the highest amount since 2011: https://tinyurl.com/2p8nec5p
- Senate Democrats to roll out cannabis reform bill next week, measure faces uphill battle: https://lnkd.in/enQdr_Re.
- House adopts amendments to must-pass National Defense Authorization Act that would increase access to psychedelic treatments for veterans and active-duty service members: https://lnkd.in/eZ56JPPX; https://lnkd.in/egnGscPt.
- House votes to include SAFE Banking Act in defense spending bill: https://lnkd.in/e9qSisy.
- House panel approves budget rider to prohibit federal interference with state adult-use cannabis programs: https://lnkd.in/gAeKhJXB.
- Senators blast Biden administration's "extraordinarily disappointing" cannabis stance: https://lnkd.in/gmSnGutz.
- Analysis of the CAOA bill: https://tinyurl.com/8unvhfxk
- Controversial federal research bill on the move: https://tinyurl.com/bdz9sm2c (bad news for hemp CBD and complicates marijuana research as described here): https://tinyurl.com/29fnp3n3

PSYCHEDELICS

Lots of mainstream press on psychedelics:

- Rolling Stone on cannabis & psychedelics: https://tinyurl.com/3erxkcjt
- Harvard article on psychedelics: https://tinyurl.com/bdv47cvk
- Politico on psychedelics: https://tinyurl.com/2p83b296
- New York Times on shrooms: https://tinyurl.com/4fjzevpb
- Bloomberg on psychedelics dispensaries: https://tinyurl.com/2s4y3n67
- New York Times on shrooms: https://tinyurl.com/ycxec4kc
- Shark Tank in psychedelics: https://tinyurl.com/2hjbxdm8
- American Bar Association published excellent article on psychedelics: https://tinyurl.com/55ymxxtz
- Compass Patent withstands challenge asserting psilocybin molecule is already known and not novel; MindMed receives patent for "candyflipping": https://tinyurl.com/3bwju4nf
- What is candyflipping? https://tinyurl.com/mwanerum
- To understand the complexities of psychedelics patents, read this: https://tinyurl.com/4h44mv3a
- FDA begins first ever mushroom study: https://tinyurl.com/5n6esdh7
 - Same: https://tinyurl.com/4jm46mrd
- State round up of psychedelics laws: https://tinyurl.com/cjxc7nrf

- Regular microdosing of psilocybin found to improve mood, mental health: https://lnkd.in/e4CYta9A.
- MAPS announces launch of Psychedelic Fundamentals, a psychedelic education program that will provide accurate, evidence-based information: https://lnkd.in/eW4HftjM.
- Excellent article explaining brain chemistry: https://tinyurl.com/f485eca9
- FDA green lights phase 2 psilocybin trial for obsessive-compulsive disorder treatment: <a href="https://lnkd.in/gQ]t7]s9.
- CO campaign submits signatures for ballot initiative to decriminalize psychedelics, create a therapy program: https://lnkd.in/gkxw86rb.
- Federal health agencies admit that classification of psychedelics is impeding research: https://lnkd.in/g2SE-7U6.
- Five reasons that 2022 will be big for psychedelics: https://lnkd.in/g9TcwXNZ
- Five states likely to legalize psychedelics: https://lnkd.in/g]-g-ivV
- Yale study of DMT for depression is encouraging: https://lnkd.in/gTbSw-ac
- Microdosing and mood: https://tinyurl.com/ys4hywd3
- Mushroom microdosing study: https://tinyurl.com/4t7b9ryk
- Bi-partisan federal efforts toward psychedelics research: https://tinyurl.com/muf9ehhb
- What is a smart shop? https://tinyurl.com/2ujhbpcc
- DEA hearing on proposed ban of 5 psychedelic substances: https://tinyurl.com/mryknt4p
 - o Read more from lawyer involved: https://ondrugs.substack.com/p/words-on-the-five-tryptamines-matter
- Sens. Booker and Paul introduce bill to allow patients to use psychedelics: https://lnkd.in/epaa9UTG
- Psychedelics may be future of depression treatment, experts say: https://lnkd.in/eNWspieE
- DEA sued for denying psilocybin access: https://tinyurl.com/mt46kp39 (complaint included)
- Federal right to try effort: https://tinyurl.com/5n8r5rd6
- American Bar Association published excellent article on psychedelics: https://tinyurl.com/55ymxxtz
- Compass studying applications for anorexia: https://tinyurl.com/2t9e4r26
- The Austin psychedelics scene: https://tinyurl.com/92ntwa76
- Biden admin expects legal psychedelics studies within 2 years: https://tinyurl.com/4kbfhvja
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